



MINUTES OF THE BOARD OF DIRECTORS OF TEXAS RELIABILITY ENTITY, INC.

May 13, 2026

Board Members

Crystal Ashby	Board Chair, Independent Director
Jeff Corbett	Board Vice Chair, Independent Director
Milton Lee	Independent Director
Suzanne Spaulding	Independent Director (Remote)
Jim Albright	President and CEO
Curt Brockmann	Member Representatives Committee Chair (Remote)
Daniela Hammons	Member Representatives Committee Vice Chair

Texas RE Attendees

Joseph Younger, Senior Vice President and Chief Operating Officer
Derrick Davis, Senior Vice President and Chief Administrative Officer
Davida Dwyer, Vice President, General Counsel and Corporate Secretary
Donna Bjornson, Vice President and Chief Financial Officer
Kara Murray, Director, Human Resources
Mark Henry, Chief Engineer and Director, Reliability Outreach
Paul Curtis, Deputy General Counsel and Assistant Corporate Secretary
Matt Barbour, Manager, Communications and Training

Other Attendees

Rob Manning, NERC Board of Trustees
Additional Texas RE staff and other individuals attended in person or via public teleconference.

Call to Order

Pursuant to notice duly given, the meeting of the Texas Reliability Entity, Inc. (Texas RE) Board of Directors (Board) convened on May 13, 2026. Chair Ashby determined that a quorum was present and called the meeting to order at 2:00 p.m. Central Time.

Antitrust Admonition

At Chair Ashby's request, Thad Crow reviewed the antitrust admonition and reminded attendees to abide by Texas RE's antitrust guidelines.

Consent Agenda: Approval of February 25, 2026, Board of Directors Meeting Minutes and Approval of Resolution Ratifying Texas RE Vice President

Suzanne Spaulding made a motion to approve the consent agenda: the February 25, 2026, Board of Directors meeting minutes and the Ratification of Davida Dwyer as Texas RE Vice President, General Counsel and Corporate Secretary. Jeff Corbett seconded the motion. The motion passed unanimously.



Remarks and Reports

Rob Manning of the NERC Board of Trustees gave Keynote Remarks. He discussed the unprecedented pace of change in the electric utilities industry, including the onset of large loads, AI, and changes in the workforce.

Jim Albright welcomed Davida Dwyer, Texas RE's new Vice President, General Counsel and Corporate Secretary, and Mr. Albright provided the Chief Executive Officer's report. He discussed the ERO CMEP workshop, a recent Board to Board meeting, and the upcoming Assessment of Reliability Performance report.

Audit, Governance, Risk, and Finance Committee Meeting Report

Suzanne Spaulding, AGR&F Chair, reported that the AGR&F Committee met earlier today and recommends Board acceptance of 2025 Financial Statement audit, and approval of 2027 business plan and budget.

Acceptance of 2025 Financial Statement Audit

Donna Bjornson, Vice President and Chief Financial Officer, presented the 2025 Financial Statement Audit. Jeff Corbett made a motion to accept 2025 financial statement audit. Crystal Ashby seconded the motion. The motion passed by unanimous voice vote.

Approval of 2027 Business Plan and Budget

Donna Bjornson, Vice President and Chief Financial Officer, presented the 2027 Business Plan and Budget. Crystal Ashby made a motion to approve 2027 Business Plan and Budget. Jeff Corbett seconded the motion. The motion passed by unanimous voice vote.

2025 Assessment of Reliability Performance

David Penney, Director, Reliability Services, gave the report on the Assessment of Reliability Performance.

Texas RE Chief Engineer's Report

Mark Henry, Chief Engineer and Director, Reliability Outreach, presented the Chief Engineer's report.

Program Area Reports

Joseph Younger, Vice President and Chief Operating Officer, gave a NERC Program Area Overview. He said Texas RE staff was off to a great start for the year, and there is a tremendous amount of activity going on.

Texas RE staff members provided written program area quarterly reports and were available to answer questions.



Other Business & Future Agenda Items

Jim Albright and Derrick Davis recognized and thanked two Texas RE employees for their years of service to the company: Irma Bernard, Senior Accountant, who will soon be retiring; and Matt Barbour, Manager, Communications and Training, whose last day at Texas RE is May 13.

Adjournment

At 3:13 p.m., Chair Ashby adjourned the open portion of the meeting and convened in executive session.

Signed by:

David Dwyer

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David Dwyer,
Corporate Secretary