



MINUTES OF THE BOARD OF DIRECTORS OF TEXAS RELIABILITY ENTITY, INC.

February 25, 2026

Board Members

Crystal Ashby	Board Chair, Independent Director
Jeff Corbett	Board Vice Chair, Independent Director
Milton Lee	Independent Director
Suzanne Spaulding	Independent Director (remote)
Jim Albright	President and CEO
Curt Brockmann	Member Representatives Committee Chair
Daniela Hammons	Member Representatives Committee Vice Chair
Benjamin Barkley	Chief Executive and Public Counsel, Office of Public Utility Counsel

Texas RE Attendees

Joseph Younger, Senior Vice President and Chief Operating Officer
Derrick Davis, Senior Vice President and Chief Administrative Officer
Donna Bjornson, Vice President and Chief Financial Officer
Kara Murray, Director, Human Resources
Mark Henry, Chief Engineer and Director, Reliability Outreach
Paul Curtis, Deputy General Counsel and Assistant Corporate Secretary
Matt Barbour, Manager, Communications and Training

Other Attendees

Michael Webber, University of Texas at Austin
Joseph McClelland, Director, Office of Energy Infrastructure Security, FERC

Additional Texas RE staff and other individuals attended in person or via public teleconference.

Call to Order

Pursuant to notice duly given, the meeting of the Texas Reliability Entity, Inc. (Texas RE) Board of Directors (Board) convened on February 25, 2026. Chair Ashby determined that a quorum was present and called the meeting to order at 2:00 p.m. Central Time.

Antitrust Admonition

At Chair Ashby's request, Thad Crow reviewed the antitrust admonition and reminded attendees to abide by Texas RE's antitrust guidelines.

Consent Agenda: Approval of December 10, 2025, Board of Directors Meeting Minutes and Approval of Resolution Ratifying Texas RE Senior Vice Presidents



Jeff Corbett made a motion to approve the consent agenda item: the December 10, 2025, Board of Directors meeting minutes and the Ratification of Texas RE Senior Vice Presidents. Milton Lee seconded the motion. The motion passed by unanimous voice vote.

Remarks and Reports

Michael Webber, University of Texas at Austin, gave keynote remarks. He discussed the growth in electric demand in Texas and possible technological solutions.

Joseph McClelland, Director, Office of Energy Infrastructure Security FERC, gave remarks on the need to prepare to respond to threats to the electric grid.

Mr. Albright gave the CEO report. He discussed the 2025 Annual Report, proposed 2027 Business Plan and Budget, and leadership changes at Texas RE.

Chair Ashby recognized Jeff Corbett for his service as the immediate past Chair of the Board and presented him a gavel.

Audit, Governance, Risk, and Finance Committee Meeting Report

Suzanne Spaulding, AGR&F Chair, reported that the AGR&F Committee met earlier today and approved meeting minutes and received a financial report and a human resources report.

Appointment of 2026 Director Compensation Committee and Chair

Derrick Davis, Senior Vice President and Chief Administrative Officer, presented the proposed committee members and Chair for the 2026 Director Compensation Committee: Suzanne Spaulding (Chair), Milton Lee, Jim Albright, Curt Brockmann, and Daniela Hammons.

Jeff Corbett made a motion to approve the 2026 Director Compensation Committee members and Chair as described above. Suzanne Spaulding seconded the motion. The motion passed by unanimous voice vote.

Appointment of 2026 Nominating Committee and Chair

Derrick Davis, Senior Vice President and Chief Administrative Officer, presented the proposed committee members and Chair for the 2026 Nominating Committee: Jeff Corbett (Chair), Milton Lee, and Curt Brockmann.

Jeff Corbett made a motion to approve the 2026 Nominating Committee members and Chair as described above. Milton Lee seconded the motion. The motion passed by unanimous voice vote.

Texas RE's Chief Engineer's Report

Mark Henry, Chief Engineer and Director, Reliability Outreach, presented the Chief Engineer's report.



Program Area Reports

Joseph Younger, Vice President and Chief Operating Officer, gave a NERC Program Area Overview. He said Texas RE had its most impactful year since he began working here and accomplished all of its corporate goals in 2025.

Kenath Caver, Director, Compliance Assessments, gave the Compliance Monitoring and Risk Assessment reports.

Katie Van Zee, Director, Enforcement and Registration, gave the Enforcement and Registration reports.

David Penney, Director, Reliability Services, gave the Reliability Services report.

Matthew Barbour, Manager, Communications and Training, gave the Communications and Training Report.

Other Business & Future Agenda Items

None.

Adjournment

At 4:25 p.m., Chair Ashby adjourned the open portion of the meeting and convened in executive session.

Signed by:

Derrick Davis

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Derrick Davis,
Corporate Secretary